

RESOLUTION NO. 8

Series 2023

A RESOLUTION AUTHORIZING THE TOWN OF BRECKENRIDGE TO EXERCISE AN OPTION TO EXTEND THE TERM OF THE CONTRACT BETWEEN THE UNITED STATES AND THE TOWN OF BRECKENRIDGE FOR WATER STORAGE SPACE IN GREEN MOUNTAIN RESERVOIR FOR 40 YEARS UNTIL APRIL 30, 2065.

WHEREAS, the Town of Breckenridge ("Contractor") and the United States executed Contract No. 4-07-70-W0710, entitled "Contract Between The United States and the Town of Breckenridge for Water Storage Space in Green Mountain Reservoir" (hereinafter "Contract") on July 20, 1984 for a 16-year term to conform with the termination of other contracts for the Colorado-Big Thompson Project;

WHEREAS, a 40-year term was later established by the United States for contracts relating to use of Green Mountain Reservoir;

WHEREAS, the Town of Breckenridge, by letter of November 26, 1985, exercised its option to extend the term of the contract for a term of 40 years;

WHEREAS, the Town Council of the Town of Breckenridge desires to exercise its option to extend the contract for an additional term of 40 years;

WHEREAS, the option will extend the contract for an additional term of 40 years. Such option will be exercised in the form the attached letter (a copy of which is attached as **Exhibit A** to the Resolution) to the United States Department of Interior, Bureau of Reclamation, and effect an extension of the term until April 30, 2065.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The Town Council of the Town of Breckenridge hereby exercises its option to extend the term of the Contract for an additional 40-year term.

Section 2. Town Manager is authorized, empowered, and directed to execute such option for and on behalf of the Town of Breckenridge.

Section 3. All resolutions, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any such resolution, or part thereof, heretofore repealed.

Section 4. This resolution is effective upon adoption.

RESOLUTION APPROVED AND ADOPTED this 28th day of February, 2023.

TOWN OF BRECKENRIDGE

By: _____



Eric S. Mamula, Mayor

ATTEST:



Helen Cospolich, CMC,
Town Clerk

APPROVED IN FORM

 
Town Attorney Date