

RESOLUTION NO. 4

Series 2023

**A RESOLUTION AUTHORIZING THE GRANTS ADMINISTRATOR TO SUBMIT A GRANT REQUEST TO THE COLORADO DEPARTMENT OF LOCAL AFFAIRS (DOLA) INNOVATIVE AFFORDABLE HOUSING INCENTIVES GRANT.**

WHEREAS, the Innovative Housing Incentives Grant Program (IHOI) provides grants to local governments to promote the development of affordable housing that is driven by community benefits and that focuses on critical housing needs as identified by the local government;

WHEREAS, qualifying communities that have adopted qualifying housing strategies such as the Town of Breckenridge, are eligible to apply for funds to support an affordable housing development project directly;

WHEREAS, the Town will use these IHOI grant funds to cover a portion of the costs associated with the Stables Workforce Housing Project which will include five single-family homes, 38 duplex homes, and 18 townhomes, ranging from two-to-four-bedroom options.

WHEREAS, Specifically, the IHOI grant funds will be used for infrastructure, including but not limited to over lot grading, installation of deep utilities, upgrades to the current roadways, installation of communication networks, sewer, water etc. The Town of Breckenridge plans to cover the remainder of the costs in addition to waiving permit fees, paying water tap fees and entitling the land, currently owned by the Town, to the developer.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

**Section 1.** The Town Council of the Town of Breckenridge does hereby approve the submission of an application to the Department of Local Affairs for the Innovative Affordable Housing Grant requesting a grant in the amount of \$3,000,000.

**Section 2.** The Town Council of the Town of Breckenridge does hereby encumber \$7,200,000, the amount previously appropriated by Town Council on or about November 22, 2022, in order to meet the requirement of the grant that Town shall a "Local Match" in a minimum of 20% of the total project cost.

**Section 3.** This resolution is effective upon adoption.

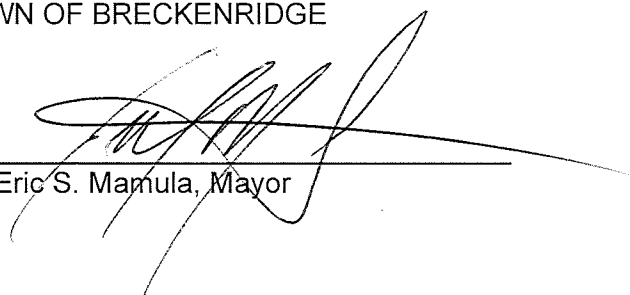
**Section 4.** Minor changes to or amendments of the approved agreement may be made by the Town Manager if the Town Attorney certifies in writing that the proposed changes or amendments do not substantially affect the consideration to be received or paid by the Town pursuant to the approved agreement, or the essential elements of the approved agreement.

RESOLUTION APPROVED AND ADOPTED this 14 day of February, 2023.

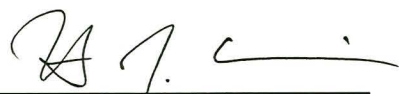
TOWN OF BRECKENRIDGE

By: \_\_\_\_\_

Eric S. Mamula, Mayor





ATTEST:



Helen Cospolich, CMC,  
Town Clerk

APPROVED IN FORM



Town Attorney          Date