

RESOLUTION NO. 3

Series 2021

A RESOLUTION APPROVING AN AMENDMENT TO AMENDED AND RESTATED PROMISSORY NOTE

(Breckenridge Nordic Center, L.L.C., a Colorado limited liability company)

WHEREAS, Breckenridge Nordic Center, L.L.C., a Colorado limited liability company ("Borrower") executed and delivered to the Town its Amended and Restated Promissory Note dated April 1, 2014 (the "Note"); and

WHEREAS, Town is the holder of the Note; and

WHEREAS, the Town and the Borrower desire to amend the Note and change the payment terms; and

WHEREAS, an Amendment to Amended and Restated Promissory Note has been prepared, a copy of which is marked **Exhibit "A"**, attached hereto, and incorporated herein by reference; and

WHEREAS, to Town Council has reviewed the proposed Amendment to Amended and Restated Promissory Note, and finds and determines that it should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The Amendment to Amended and Restated Promissory Note between the Town and Breckenridge Nordic Center, L.L.C., a Colorado limited liability company (Exhibit "A") is approved, and the Town Manager is authorized to execute such document for and on behalf of the Town.

Section 2. This resolution is effective upon adoption.

RESOLUTION APPROVED AND ADOPTED this 9th day of February, 2021.

TOWN OF BRECKENRIDGE, a Colorado municipal corporation

By: \_\_\_\_\_/s/\_\_\_\_\_  
Eric S. Mamula, Mayor

ATTEST:

\_\_\_\_\_/s/\_\_\_\_\_  
Helen Cospolich, CMC,  
Town Clerk

APPROVED IN FORM

\_\_\_\_\_/s/\_\_\_\_\_  
Town Attorney                      Date