

RESOLUTION NO. 18

SERIES 2020

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2020 TOWN BUDGET

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2020 budget by making supplemental appropriations reducing expenditures by the amount of \$23,957,631; and increasing other expenditures by \$35,000.

WHEREAS, a public hearing on the proposed supplemental appropriations was held on July 14, 2020, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO that the 2020 budget is amended, and supplemental appropriations for the amended 2020 Town budget are made as follows:

<u>General Fund (001):</u>	
1. Transfer From Excise	\$ (1,955,184)
Total General Fund Revenue Decrease	\$ (1,955,184)
1. Finance Department	\$ (53,500)
2. Muni. Services	(69,500)
3. Public Safety	(334,559)
4. Recreation	(794,068)
5. Human resources	(63,263)
6. Community Development	(78,710)
7. Public Works	<u>(561,584)</u>
Total General Fund Expenditure Decrease	\$ (1,955,184)
<u>Capital Fund (003):</u>	
1. Transfer/other Reductions	\$ (8,942,500)
Total Capital Fund Revenue Decrease	(8,842,500)
2. Project reductions	\$ (8,977,500)
Total Capital Fund Expense Decrease	(8,977,500)
<u>Marketing Fund (004):</u>	
1. BTO/other	\$ (491,800)
Total Marketing Fund Expense Decrease	\$ (491,800)
<u>Golf Fund (005):</u>	
1. Admin/Ops/Maintenance	\$ (183,581)
Total Golf Fund Revenue Decrease	\$ (183,581)
<u>Excise Fund (006):</u>	
1. Transfer to General Fund	\$ (1,955,184)
2. Transfer to Capital	(6,012,500)
3. Transfer to Special Projects	<u>(1,455,329)</u>
Total Excise Fund Expense Decrease	\$ (9,423,013)
<u>Open Space (008)</u>	
1. Program reductions	\$ (230,624)
2. Transfer to Capital increase	35,000
<u>Garage Fund (010):</u>	
1. Program reductions	\$ (135,647)
Total Garage Fund Expense Decrease	\$ (135,647)
<u>IT Fund (011)</u>	
1. Program reductions	\$ (209,000)
<u>Special Projects (013):</u>	
1. Transfer from Excise Fund	\$ (1,455,329)
Total Special Projects Fund Revenue Decrease	\$ (1,455,329)
1. BHA Grant	\$ (1,229,000)
2. BCA Grant	<u>\$ (226,329)</u>

Total Special Projects Fund Expense Decrease \$ (1,455,329)

Parking and Transportation (017):

1. Transit Admin/Ops \$ (895,953)
Total Parking and Transportation Fund Expense Decrease \$ (895,953)

This Resolution shall become effective upon its adoption.

RESOLUTION APPROVED AND ADOPTED THIS 14th DAY OF JULY 2020.

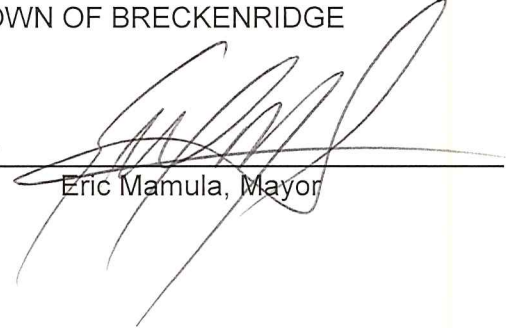
ATTEST

TOWN OF BRECKENRIDGE



Helen Cospolich, Town Clerk

By



Eric Mamula, Mayor

APPROVED IN FORM



Town Attorney

7/14/20

Date