RESOLUTION NO. 31

SERIES 2003

A RESOLUTION DETERMINING THAT THE TOWN OF BRECKENRIDGE WILL NOT ACT AS A REVIEWING ENTITY FOR THE STATE INCOME TAX CREDIT PROGRAM FOR QUALIFYING HISTORIC REHABILITATION PROJECTS FOR FISCAL YEAR 2004

WHEREAS, §39-22-514(10), C.R.S., requires each municipality to annually adopt a resolution stating whether the municipality will act as a reviewing entity for the state income tax credit program for qualifying historic rehabilitation projects; and

WHEREAS, the Town Council of the Town of Breckenridge has considered such matter; and

WHEREAS, the Town Council finds and determines that it would not be in the best interests of the Town and its citizens for the Town to act as a reviewing entity for the state income tax credit program for qualifying historic rehabilitation projects for calendar year 2004.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO, as follows:

Section 1. The Town of Breckenridge shall not act as a reviewing entity for the state income tax credit program for qualifying historic rehabilitation projects for calendar year 2004.

Section 2. This Resolution shall become effective upon its adoption.

RESOLUTION APPROVED AND ADOPTED this 11th day of November, 2003.

ATTEST:

Mary Jean Louiek, CMC,

Town Clerk

TOWN OF BRECKENRIDGE

Sam Mamula, Mayor

APPROVED IN FORM

Town Attorney

Date