

R E S O L U T I O N

WHEREAS, it appears to the Mayor and Board of Trustees of the Town of Breckenridge, County of Summit, State of Colorado, that there is now in the hands of the Treasurer of said Town, the following amounts of money in the following FUNDS of said Town, to-wit:

Bond Redemption Fund-----\$ 1108.77

AND WHEREAS, it further appears that there are no outstanding water works bonds of said Town that will be due and payable during the current year, and that there will be no demands against said Bond Redemption Fund for the current year;

AND WHEREAS, by reason of the above, it appears that there is more than sufficient in amount of money in said aforementioned FUND to pay any and all claims that may be made against the same for the current year;

AND WHEREAS, it further appears that there is insufficient money in the General Fund of said Town to pay off all claims that now exist, or may hereafter be made, and all warrants that have been or may hereafter, during the current year, be drawn against said FUND;

AND WHEREAS, it is the opinion of the Mayor and Board of Trustees of the Town of Breckenridge, Summit County, Colorado, that the money not needed for the current year in said Bond Redemption Fund should be transferred to said aforementioned General Fund and used to pay off as many as possible of the outstanding claims that now exist, or may hereafter be made, and all warrants that have been, or may hereafter, during the current year, be drawn against said General Fund, thus eliminating the necessity, so far as is possible, of registering warrants against said FUND and thereby saving interest at 6% per annum on the monies of said Town:

August 6th 1915

IT IS THEREFORE HEREBY RESOLVED BY THE MAYOR AND BOARD OF TRUSTEES OF THE TOWN OF BRECKENRIDGE, COUNTY OF SUMMIT, STATE OF COLORADO, that the Treasurer of the said Town of Breckenridge be and is hereby authorized and directed to transfer the following sums of money from the following FUND of said Town, to-wit:

Bond Redemption Fund-----\$1000.00

to the General Fund of said Town and to charge and credit said respective FUND of said Town with said amounts.