

ORDINANCE NO. 13

Series 2023

**A BILL FOR AN ORDINANCE APPROVING THE STABLES VILLAGE PROJECT AGREEMENT.**

WHEREAS, the Town owns the real property described in Exhibit A, attached to the Agreement and incorporated herein by this reference (the "Property"); and

WHEREAS, on April 20, 2022, the Town issued a request for proposals ("RFP"), seeking developers interested in developing the Property; and

WHEREAS, Developer responded to the RFP, and wishes to construct deed-restricted workforce housing (hereinafter referred to as the "Town Project") on a portion of the Property; and

WHEREAS, the Town is willing to contribute the Property to Developer for the Town Project, subject to the terms of the Agreement; and

WHEREAS, the Town is also willing to contribute financially to the Town Project provided the deed restricted housing is sold at affordable prices; and

WHEREAS, on October 20, 2022, the Parties entered into a pre-development Agreement for Services to perform preliminary planning tasks including site analysis, schematic design, and a master plan; and

WHEREAS, the Parties have negotiated the attached Agreement, Exhibit 1 hereto, to develop the Town Project.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

**Section 1.** That Agreement between the Town of Breckenridge and Stables Village, LLC, attached as Exhibit 1, is hereby approved.

**Section 2.** This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 28th day of March, 2023.

This ordinance was published in full on the Town of Breckenridge website on March 31, April 1, April 2, April 3 and April 4, 2023.

A public hearing on this ordinance was held on April 11, 2023.

READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED IN FULL ON THE TOWN'S WEBSITE this 11th day of April, 2023. A copy of this Ordinance is available for inspection in the office of the Town Clerk.

ATTEST:

TOWN OF BRECKENRIDGE



Helen Cospolich, CMC, Town Clerk



Eric S. Mamula, Mayor

APPROVED IN FORM



Town Attorney



Date

This Ordinance was published on the Town of Breckenridge website on April 14, April 15, April 16, April 17 and April 18, 2023. This ordinance shall become effective on May 18, 2023.