## ORDINANCE NO. 10

## Series 2023

## A BILL FOR AN ORDINANCE APPROVING A DEVELOPMENT AGREEMENT WITH GONDOLA LOT PROPERTIES LLC.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

**Section 1.** The Town Council of the Town of Breckenridge finds and determines as follows:

A. That Gondola Lot Properties, LLC owns the following described real property in the Town of Breckenridge that is controlled by the Breckenridge Grand Vacations Gondola Lot Master Plan (PL-2021-0052) ("Master Plan"):

Lot 1, Block 3, Parkway Center Lot 1A, Block 4, Parkway Center Lot 1B, Block 4, Parkway Center ("Property").

B. A proposed development agreement between the Town and the Developer has been prepared, a copy of which is marked Exhibit "A", attached hereto and incorporated herein by reference ("Development Agreement").

C. The Town has received a completed application for a Class A Development Permit and all required submittals for a development agreement and Town Council had a preliminary discussion of such application.

D. The approval of the proposed Development Agreement is warranted in light of all relevant circumstances.

E. The procedures to be used to review and approve a development agreement are provided in chapter 9 of title 9 of the municipal code. The requirements of such chapter have substantially been met or waived in connection with the approval of the proposed Development Agreement and the adoption of this ordinance.

**Section 2.** The Development Agreement between the Town and the Developer is approved, and the Town Manager is authorized, empowered, and directed to execute such agreement for and on behalf of the Town of Breckenridge.

**Section 3**. The Development Agreement shall contain a notice in the form provided in section 9-9-13 of the code. In addition, a notice in compliance with the requirements of section 9-9-13 of the code shall be published by the town clerk one time in a newspaper of general circulation in the town within fourteen days after the adoption of this ordinance. Such notice shall satisfy the requirement of section 24-68-103, C.R.S.

**Section 4.** The Town Council finds, determines, and declares that this ordinance is necessary and proper to provide for the safety, preserve the health, promote the prosperity, and improve the order, comfort, and convenience of the Town of Breckenridge and the inhabitants thereof.

**Section 5.** The Town Council finds, determines, and declares that it has the power to adopt this ordinance pursuant to the authority granted to home rule municipalities by Article XX of the Colorado Constitution and the powers contained in the municipal charter.

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**Section 6**. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 28th day of February, 2023.

This ordinance was published in full on the Town of Breckenridge website on March 2, March 3, March 4, March 5 and March 6, 2023.

A public hearing on this ordinance was held on March 14, 2023.

READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED IN FULL ON THE TOWN'S WEBSITE this 14th day of March, 2023. A copy of this Ordinance is available for inspection in the office of the Town Clerk.

ATTEST:

Helén Cospolich, CMC, Town Clerk

APPROVED IN FORM

Town Attorney Date

TOWN OF BRECKENRIDGE Eric S. Marnula, Mayor

This Ordinance was published on the Town of Breckenridge website on March 16, March 17, March 18, March 19 and March 20, 2023. This ordinance shall become effective on April 19, 2023.