

ORDINANCE NO. 24

Series 2013

AN ORDINANCE REPEALING AND READOPTING WITH CHANGES CHAPTER 10 OF TITLE 1 OF THE BRECKENRIDGE TOWN CODE CONCERNING TOWN EMPLOYEE RETIREMENT PLANS

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. Chapter 10 of Title 1 of the Breckenridge Town Code, entitled "Employee's Retirement Plan", is repealed and readopted with changes so as to read in its entirety as follows:

CHAPTER 10

EMPLOYEE'S RETIREMENT PLANS

SECTION:

- 1-10-1: Employee Retirement Plans Authorized
- 1-10-2: Town Manager Retirement Plan
- 1-10-3: Required Plan Provisions
- 1-10-4: Employer Contributions
- 1-10-5: Ratification Of Prior Acts:

1-10-1: **EMPLOYEE RETIREMENT PLANS AUTHORIZED:** The Town Manager is authorized to enter into one or more retirement plans for the Town's regular employees.

1-10-2: **TOWN MANAGER RETIREMENT PLAN:** In addition to other employee retirement plans entered into on behalf of the Town pursuant to Section 1-10-1, the Town may agree as part of an employment contract to enter into a separate retirement plan for the use and benefit of the Town Manager.

1-10-3: **REQUIRED PLAN PROVISIONS:** Any employee retirement plan entered into on behalf of the Town pursuant to this Chapter shall describe, without limitation, those Town employees who are eligible to participate in the plan; the requirements for an employee to participate in the plan; the vesting of benefits under the plan; the amount of any contributions required by the employee and the Town; the factors to be considered in determining the amount of the Town's contribution to the plan; and other provisions determined to be necessary or desirable by the Town.

1-10-4: **EMPLOYER CONTRIBUTIONS:** The Town Council shall annually budget, appropriate, and authorize the payment of any contribution required of the Town under an employee retirement plan entered into on behalf of the Town pursuant to this Chapter.

1-10-5: **RATIFICATION OF PRIOR ACTS:** All actions taken by the Town Manager or any other Town officer or employee acting within the course and scope of their employment with respect to any retirement plan for Town employees or officers is ratified, confirmed, and approved.

Section 2. Except as specifically amended hereby, the Breckenridge Town Code, and the various secondary codes adopted by reference therein, shall continue in full force and effect.

Section 3. The Town Council hereby finds, determines and declares that it has the power to adopt this ordinance pursuant to the authority granted to home rule municipalities by Article XX of the Colorado Constitution and the powers contained in the Breckenridge Town Charter.

Section 4. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED
PUBLISHED IN FULL this 11th day of June, 2013.

This ordinance was published in full on the Town of Breckenridge website on June 14, June 15, June 16, June 17 and June 18, 2013.

A public hearing on this ordinance was held on June 25, 2013.

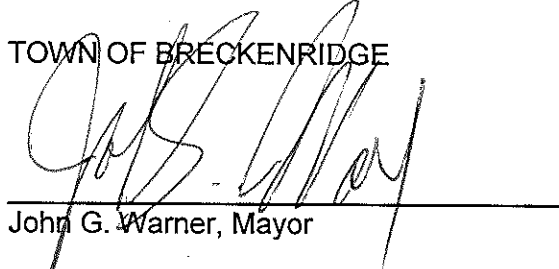
READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED IN FULL ON THE TOWN'S WEBSITE this 25th day of June, 2013. A copy of this Ordinance is available for inspection in the office of the Town Clerk.

ATTEST:

TOWN OF BRECKENRIDGE

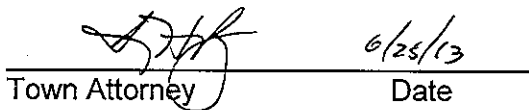


Helen Cospolich, Town Clerk



John G. Warner, Mayor

APPROVED IN FORM



Town Attorney

6/25/13
Date

This Ordinance was published on the Town of Breckenridge website on June 27, June 28, June 29, June 30 and July 1, 2013. This ordinance shall become effective on July 31, 2013.