

ORDINANCE NO. 27

SERIES 1992

AN ORDINANCE AMENDING SECTION 3-4-3 OF THE BRECKENRIDGE TOWN CODE SO AS TO INCREASE THE TOWN OF BRECKENRIDGE PUBLIC ACCOMMODATION TAX FROM TWO PERCENT (2%) TO TWO AND FOUR TENTHS PERCENT (2.4%) OF THE PRICE PAID FOR LODGING

WHEREAS, on April 3, 1984, the electors of the Town of Breckenridge approved and authorized the imposition of the Breckenridge Public Accommodations Tax in an amount not to exceed two and four tenths percent (2.4%) of the price paid for the leasing or rental of any hotel room, motel room or other accommodation located in the Town; and

WHEREAS, the Town Council of the Town of Breckenridge has heretofore adopted Section 3-4-3 of the Breckenridge Town Code levying the Public Accommodations Tax, but only to the extent of two percent (2%) of the price paid for the leasing or rental of any hotel room, motel room or other accommodation located in the Town; and

WHEREAS, the Town Council of the Town of Breckenridge finds and determines that it is necessary and appropriate to commence collection of the full amount of the Public Accommodations Tax which was authorized by the electors of the Town of Breckenridge on April 3, 1984; and

WHEREAS, it is the intent of the Town Council that the additional revenues generated by the increase in the Town's Public Accommodation Tax as provided in this Ordinance be used for: (i) the payment of the reasonable costs incurred by the Town in connection with the collection and administration of such Tax; (ii) the payment of expenses incurred in connection with the marketing and promotion of the Town as a year-round resort in order to expand and strengthen the Town's tourism industry; and (iii) the payment of expenses incurred in connection with the promotion and marketing of activities and events which are of general benefit to the economic vitality of the community; and (iv) the payment of expenses incurred in connection with improving and maintaining guest services; and

WHEREAS, the Town Council acknowledges that the Town's excise taxes, including the Town's Public Accommodation Tax, have been pledged to secure the payment of the Town's issued and outstanding excise tax revenue bonds; and that the expenditure of any additional revenues generated by the increase in the Town's Public Accommodation Tax as provided in this ordinance would be subject to the Town's legal obligation to pay current and future excise tax revenue bonds and similar obligations;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. Section 3-4-3 of the Breckenridge Town Code entitled "Imposition And Rate Of Tax", is hereby amended so as to read in its entirety as follows:

3-4-3: **IMPOSITION AND RATE OF TAX:** On and after November 1, 1992, there is levied and shall be paid and collected an excise tax of two and four tenths percent (2.4%) on the price paid for the leasing or rental of any hotel room, motel room, or other accommodation located in the Town.

Section 2. Except as specifically amended hereby, the Breckenridge Town Code, and the various secondary codes adopted by reference therein, shall continue in full force and effect.

Section 3. The Town Council hereby finds, determines and declares that it has the power to adopt this Ordinance pursuant to the authority granted to home rule municipalities by Article XX of the Colorado Constitution and the powers contained in the Breckenridge Town Charter.


Section 4. This Ordinance shall be published as provided by Section 5.9 of the Breckenridge Town Charter, and shall become effective on November 1, 1992.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 22nd day of September, 1992. A Public Hearing shall be held at the regular meeting of the Town Council of the Town of Breckenridge, Colorado on the 13th day of October, 1992, at 7:30 p.m. or as soon thereafter as possible in the Municipal Building of the Town.

ATTEST:

TOWN OF BRECKENRIDGE

Mary Jean Loufek, Town Clerk


Stephen C. West, Mayor

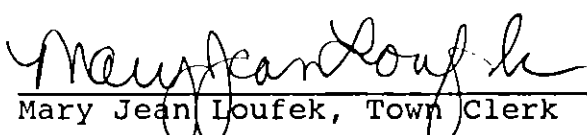
This Ordinance was published in full in the Breckenridge Journal, a newspaper of general circulation within the Town of Breckenridge, on October 1, 1992.


READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED BY TITLE, WITH AMENDMENTS, THIS 13th day of October, 1992.

A copy of this Ordinance is available for inspection in the office of the Town Clerk.


ATTEST:

TOWN OF BRECKENRIDGE


Mary Jean Loufek, Town Clerk


Stephen C. West, Mayor

APPROVED IN FORM


Town Attorney

10/18/92
Date

This Ordinance was published by title in the Breckenridge Journal, a newspaper of general circulation within the Town of Breckenridge, on October 22, 1992.