

Series 1992

AN ORDINANCE AMENDING SECTION 1-10-5 OF THE
BRECKENRIDGE TOWN CODE
CONCERNING THE VESTING SCHEDULE FOR PARTICIPANTS
IN THE TOWN OF BRECKENRIDGE EMPLOYEE'S RETIREMENT PLAN

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. Section 1-10-5 of the Breckenridge Town Code is hereby amended so as to read in its entirety as follows:

1-10-5 Vesting Service: Vesting service is the period of service with the Town, calculated on the basis of one-twelfth (1/12) of a year for each month or portion of a month (portion of a month is defined as at least half (1/2) a month) in the period from an employee's appointment to a regular full time position to the date of the employee's termination.

Section 2. Except as specifically amended hereby, the Breckenridge Town Code, and the various secondary codes adopted by reference therein, shall continue in full force and effect.

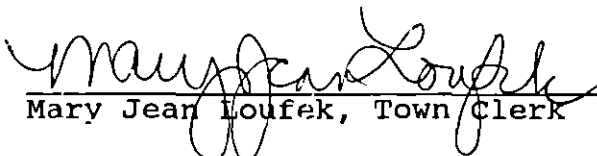
Section 3. The Town Council hereby finds, determines and declares that it has the power to adopt this Ordinance pursuant to the authority granted to home rule municipalities by Article XX of the Colorado Constitution and the powers contained in the Breckenridge Town Charter.

Section 4. This Ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 28th day of April, 1992. A Public Hearing shall be held at the regular meeting of the Town Council of the Town of Breckenridge, Colorado on the 12th day of May, 1992 at 7:30 p.m. or as soon thereafter as possible in the Municipal Building of the Town.

ATTEST:

TOWN OF BRECKENRIDGE


Mary Jean Loufek, Town Clerk


Stephen C. West, Mayor


This Ordinance was published in full in the Breckenridge Journal, a newspaper of general circulation within the Town of Breckenridge, on May 7, 1992.

READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED BY TITLE ONLY, this 12th day of May, 1992.

A copy of this Ordinance is available for inspection in the office of the Town Clerk.


ATTEST:

TOWN OF BRECKENRIDGE


Mary Jean Loufek, Town Clerk


Stephen C. West, Mayor

APPROVED IN FORM


Town Attorney

5/12/92
Date

This Ordinance was published by title in the Breckenridge Journal, a newspaper of general circulation within the Town of Breckenridge, on May 21, 1992.