

AN ORDINANCE

CREATING THE ANNUAL TAX LEVY FOR THE TOWN OF BRECKENRIDGE, COUNTY OF SUMMIT, STATE OF COLORADO, FOR THE TAXABLE YEAR 1942, AND PROVIDING FOR A TRANSFER OF FUNDS.

BE IT ORDAINED BY THE MAYOR AND BOARD OF TRUSTEES OF THE TOWN OF BRECKENRIDGE, SUMMIT COUNTY, COLORADO:

Section 1. That there shall be levied upon all taxable property in the Town of Breckenridge, Summit County, State of Colorado, for the taxable year 1942, the following taxes upon each dollar of valuation, to-wit:

For the general Fund, Five (5) mills,
For an interest fund to provide for the payment of interest on outstanding Water Works Extension Bonds of said Town Five (5) Mills,
For a sinking fund to provide for the payment of outstanding Registered Warrants of said Town and interest thereon, Ten (10) Mills.

Section 2. Said taxes shall be collected as other taxes are collected and shall be placed in the same proportion as levied to the credit of the General Fund, the Interest Fund and the Sinking Fund of said Town, as aforesaid, for the purposes of paying the general expense incident to the government of said Town, the interest upon outstanding Water Works Extension Bonds of said Town and outstanding registered warrants of said Town and interest thereon, respectively.

Section 3. Provided, however, that should there be at any time more money in the General Fund than is necessary for the payment of the general expenses incident to the government of said Town, or should there be at any time more money in the Interest Fund than is necessary for the payment of interest due on outstanding Water Works Extension Bonds of said Town, or should there be at any time more money in the Sinking Fund than is necessary for the payment of outstanding Registered Warrants of said Town, and the interest thereon, then such surpluses, if any, in either of said Funds, may be, by order of the Board of Trustees of the Town of Breckenridge, said order to be entered upon the records of their meetings, placed to the credit of any other fund or funds of said Town, or it may be diverted to such other special purposes as the Board of Trustees may by vote direct.



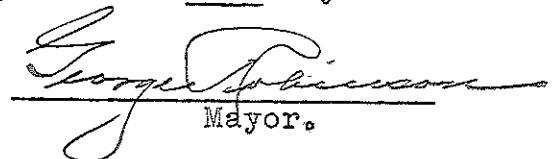
Mayor.

Attest:



Town Clerk & Recorder.

The above ordinance is hereby approved by me this 5th day of November, A. D. 1942.



Mayor.

Attest:



Town Clerk & Recorder.

Passed and approved this 5th day of November, A. D. 1942,
at an Adjourned regular meeting of the Mayor and Board
of Trustees of the Town of Breckenridge, Summit County, Colorado,
held in said Town on said date there being a quorum present.

Alice Milne
Town Clerk & Recorder.

copy of bill
to follow