

AN ORDINANCE

~~CREATING THE ANNUAL TAX LEVY FOR THE TOWN OF BRECKENRIDGE, COUNTY OF SUMMIT, STATE OF COLORADO, FOR THE TAXABLE YEAR 1940, AND PROVIDING FOR A TRANSFER OF FUNDS.~~

BE IT ORDAINED BY THE MAYOR AND BOARD OF TRUSTEES OF THE TOWN OF BRECKENRIDGE, SUMMIT COUNTY, COLORADO:

Section 1. That there shall be levied upon all taxable property in the Town of Breckenridge, Summit County, State of Colorado, for the taxable year 1940, the following taxes upon each dollar of valuation, to-wit:

For the general fund, Twelve (12) mills,
For an interest fund to provide for the payment of interest on outstanding Water Works Extension Bonds of said Town, Four (4) mills,
For a sinking fund to provide for the payment of outstanding Registered Warrants of said Town and interest thereon, Four (4) mills.

Section 2. Said taxes shall be collected as other taxes are collected and shall be placed in the same proportion as levied to the credit of the General Fund, the Interest Fund and the Sinking Fund of said Town, as aforesaid, for the purpose of paying the general expense incident to the government of said Town, the interest upon outstanding Water Works Extension Bonds of said Town and outstanding registered warrants of said Town, and interest thereon, respectively.

Section 3. Provided, however, that should there be at any time more money in the General Fund than is necessary for the payment of the general expenses incident to the government of said Town, or should there be at any time more money in the Interest Fund than is necessary for the payment of interest due on outstanding Water Works Extension Bonds of said Town, or should there be at any time more money in the Sinking Fund than is necessary for the payment of outstanding Registered Warrants of said Town, and the interest thereon, then such surplus, if any, in either of said Funds, may be, by order of the Board of Trustees of the Town of Breckenridge, said order to be entered upon the records of their meetings, placed to the credit of any other fund or funds of said Town, or it may be diverted to such other special purposes as the Board of Trustees may by vote direct.

ATTEST:

Alice Milne
Acting Town Clerk and Recorder.

George Robinson
Mayor.

This Ordinance approved by me this 12th day of November, A.D. 1940.

ATTEST:

Alice Milne
Acting Town Clerk and Recorder.

George Robinson
Mayor.

Passed and approved this 12th day of November, A.D. 1940, at an adjourned regular meeting of the Mayor and Board of Trustees of the Town of Breckenridge, Summit County, State of Colorado, held in said Town on said date there being a quorum present.

Alice Milne
Acting Town Clerk and Recorder.