

An Ordinance concerning Tax Levy

Be it ordained by the Board of Trustees of the Town of Breckenridge

Section I. There shall be levied upon all the taxable property of the Town of Breckenridge in the County of Summit and State of Colorado for the fiscal year ending March 31, 1903, a tax of two and one-half (2 1/2) mills on the dollar for the maintenance of the water works system for said town; and there shall be levied upon all the taxable property in said town of Breckenridge for the fiscal year ending March 31, 1903, a tax of seven and one-half (7 1/2) mills on the dollar to create a sinking fund for the redemption of outstanding water works bonds.

Section 2. Such taxes shall be collected as other taxes are collected, and shall be placed in some proportion as levied to the credit of the water works fund of said town, and to the credit of the sinking fund for the redemption of said water works bonds, and when collected shall remain inviolable for said purposes. Provided, however, that should there be at any time more money in said water works fund than is necessary for said purpose, or should there be more money in said sinking fund than is necessary for the redemption of said bonds, the surplus in either or both funds may, by an order of the Board of Trustees of said town of Breckenridge (said order to be entered upon the record of their meeting), be placed to the credit of other funds, or it may be devoted to such special purposes as the Board of Trustees may deem best.

Passed and approved this 17th day of March A.D. 1903, at a regular meeting of

The Board of Trustees of the Town of Breckenridge, Colorado

Wm. Thomas

Town Recorder

W.W. Boyd

Mayor

After reading the above ordinance the clerk was instructed to read Section I of same. After reading section I the same was upon motion adopted by the following vote, ayes: Trustees Mr. Killip, Mr. Adoo, Fletcher and Knowl. Nays none. Section II of the above ordinance was then read and on motion the same was adopted by the following vote, ayes: Trustees Mr. Killip, Mr. Adoo, Fletcher and Knowl. Nays none. It was then moved and seconded that the above ordinance be adopted as a whole. Motion carried by the following vote, ayes: Trustees Mr. Killip, Mr. Adoo, Fletcher and Knowl. Nays none. On motion the following ordinance concerning annual appropriations was ordered read.

(Seal)