

AN ORDINANCE CONCERNING TAX LEVY.

Be it Ordained by the Board of Trustees of the Town of Breckenridge:

Section 1. There shall be levied upon all the taxable property of the Town of Breckenridge, in the County of Summit and State of Colorado, for the year A. D. 1898, a tax of Two and one-half (2½) mills on the dollar for the purpose of paying the interest on the water bonds of said town; and there shall be levied upon all taxable property in said Town of Breckenridge for said year A. D. 1898, a tax of Two and one-half (2½) mills on the dollar for the purpose of providing a Redemption Fund for the payment of said Water Bonds.

Section 2. Such taxes shall be collected as other taxes are collected, and shall be placed (in the same proportion as levied) to the credit of the interest fund and the redemption fund, as provided in the ordinances of said Town of Breckenridge entitled "An Ordinance Providing for Issuing the Bonds of said Town of Breckenridge," for the purpose of supplying said town with water for fire and domestic purposes, and regulating the conduct of such Water Works.

Section 3. Such tax, so collected, shall be and remain inviolable for the purpose of paying said interest and said bonds; provided, however, that should there be at any time in said interest fund more money than is required to pay said interest, or should there be at any time in said redemption fund more money than is required to provide for said redemption fund, the surplus in either fund, or both funds, may by an order of the Board of Trustees of said Town of Breckenridge, said order to be entered upon the records of their meetings, be placed to the credit of the General Fund of the town; or it may be devoted to such special purpose as to the Board of Trustees may seem best.

Passed March 1st, A. D. 1898 and approved same date at the regular meeting of the Board.

(Signed) W. M. McADOO, Mayor.

Attest: JAS. K. DARNELL,
[Seal.] Clerk and Recorder.